

COLORADO
Energy Office

Colorado Industrial Tax Credit Offering (CITCO)

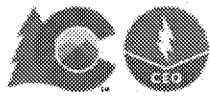
CITCO General Standards & Guidelines

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Terms & Definitions

Additional terms and definitions applicable to specific CITCO eligible project types can be found in the Standards and Guidelines documents corresponding to the applicable project type.

Air Pollutant has the meaning set forth in Colorado Revised Statute (C.R.S.) § 25-7-103 (1.5) and includes air toxics, particulates, ozone precursors, and greenhouse gases.

Applicable Percentage refers to the percentage of eligible capital costs reserved for an Applicant in the form of a CITCO tax credit. By default, this percentage is set at thirty (30) percent unless otherwise specified by the CEO.

“As-a-Service” means a third-party financing and ownership model in which the service provider purchases, is responsible for installation costs, owns, and is responsible for the operation and maintenance of eligible decarbonization equipment at an End User’s facility. There is no asset or liability added to the End-User’s balance sheet, making the service payment similar to any other operating expenditure, such as a subscription payment.

Business-as-Usual (BAU) means the equipment, processes, practices, or operations that are reasonably anticipated to be implemented in the absence of the proposed CITCO project.

Capital Costs mean expenditures directly associated with the physical construction, improvements, modifications, replacements, installations, or alterations of tangible elements within a project. These costs include:

- **Materials:** Expenses for construction materials such as steel, concrete, lumber, roofing, etc.
- **Equipment:** Costs related to the purchase of equipment, machinery, and auxiliary components necessary for the project.
- **Labor:** Wages paid to construction workers responsible for the physical installation of a project, including both skilled and unskilled labor.
- **Site Work:** Costs for preparing the project site, including excavation, grading, installation of utilities, etc.

Carbon Management refers to any of the following activities but explicitly excludes enhanced oil recovery:

- **Direct Air Capture:** The process of extracting carbon dioxide (CO₂) directly from the atmosphere.
- **Carbon Capture:** The process of capturing CO₂ emissions before they are released into the atmosphere, diverting them for either use or long-term storage.
- **Carbon Storage:** The verifiable storage of CO₂ in non-atmospheric locations, ensuring that the stored CO₂ will not re-enter the atmosphere for a minimum of one hundred years.
- **Carbon Utilization:** The process by which captured or removed CO₂ is utilized in a way that prevents its release into the atmosphere.

Carbon Management Project Developers means an organization that finances the construction of a carbon management project.

Co-benefits mean health benefits, job creation, environmental justice, or other environmental benefits, with such benefits to the community prioritized.

Disallowed Costs means any charges to a CITCO approved project that CEO has determined to be beyond the scope of the purpose of CITCO, excessive or otherwise unallowable.

Disproportionately Impacted (DI) Community has the meaning outlined in C.R.S § 24-4-109(2)(b)(II)

Energy & Emissions Audit means an energy consumption, energy efficiency, and greenhouse gas emissions assessment of an industrial facility, comparable to American Society of Heating, Refrigerating and Air-Conditioning Engineers (ASHRAE) Level II, III, or Investment Grade Audits.

End-User means a customer whose facility receives and benefits from eligible energy, sustainability, or decarbonization solutions, services, or projects implemented by an "As-a-Service" provider. **Enhanced Oil Recovery** means all existing and potential technology to recover oil beyond traditional primary methods, including the use of carbon dioxide or other fluids to increase the ultimate recovery of hydrocarbons.

Expansion means the construction and installation of new equipment at an existing industrial facility to expand its operational capacity and/or capabilities.

Feasibility Study is a formal analysis of critical aspects of a proposed project to determine its viability. Such an analysis will include a project description, project

economics, technical capabilities, and other project-pertinent items (e.g. utility requirements)

Front End Engineering Design (FEED) Study refers to the engineering phase that follows the completion of the conceptual design and/or feasibility study and occurring before the initiation of procurement and construction. The primary objective is to define the technical requirements and parameters necessary for the project's successful execution.

Fossil Fuel Efficiency means reducing the overall consumption of fossil fuels on an annual basis to produce the same amount of goods (i.e. a demonstrated reduction in the carbon intensity of a combustion process) via capital improvements.

Greenhouse Gas (GHG) means carbon dioxide, methane, nitrous oxide, hydrofluorocarbons, perfluorocarbons, or sulfur hexafluoride

Greenhouse Gas Emissions Reduction Project means improvements that help to measurably avoid or reduce greenhouse gas emissions. Eligible types of improvements are defined in C.R.S § 39-22-551(2)(e).

Greenhouse Gas Reduction Plan means the information, details, and specifications for a proposed greenhouse gas reduction project as presented in a CITCO application, inclusive of accompanying technical reports and associated attachments, that enable the CEO to evaluate whether the project is in compliance with program requirements and determine its capacity to measurably avoid or reduce greenhouse gas emissions.

Independent Third-Party means an engineering or consulting firm. The firm must not be affiliated with the industrial facility, its subsidiaries, or related entities; there can be no common ownership between the industrial facility and the independent firm.

Industrial Facility means real property within the State of Colorado, or equipment on the real property, where the principal trade or business activity is the mechanical or chemical transformation of organic or inorganic substances into new products, characteristically using power-driven machines and materials handling equipment. Such processes occur within manufacturing operations and any other GEMM-I or GEMM-II Colorado-regulated facility. In accordance with C.R.S § 39-22-551, landfills, electric utilities under the regulation of the Public Utilities Commission, and upstream or mid-stream oil and gas operations are not classified as Industrial Facilities.

Industrial Study means an energy and emissions audit, a feasibility study, pre-front-end or a front-end engineering design (FEED) study that meets or exceeds the standards established by the office, or any other industrial studies as outlined in this program Standards and Guidelines document.

Innovative means a project that, if implemented, could be transformative either for the sector/subsector as a whole, for the specific production process being undertaken by the Applicant, or in how it provides benefits to the community.

Manufacturing operations refers to activities occurring at an industrial facility. These activities involve the principal trade or business of mechanically or chemically transforming organic or inorganic substances into new products, typically using power-driven machines and materials handling equipment. These operations include but are not limited to manufacturing types with a 2022 North American Industry Classification System (NAICS) codes between 31- 33.

New-Build means the construction, development, and installation of new equipment, processes, and operations at a new industrial facility.

North American Industry Classification System (NAICS) code(s) means the six-digit code(s) that represents the product(s)/activity(s)/service(s) at a facility or supplier as listed in the Federal Register and defined in “North American Industrial Classification System Manual 2022”.

Nonattainment Area (NAA) is an area of the state that the Federal Environmental Protection Agency has designated as being in “severe 15” nonattainment with a national ambient air quality standard in calendar year 2025.

Non-Commercially Available Technologies are technologies which have not been sold, leased, or licensed to the general public and cannot be found on the public marketplace.

Off-Taker refers to an organization that enters into a contractual agreement with the Applicant to purchase or acquire methane or carbon emissions captured by the Applicant’s proposed project.

Owner means a person or developer of a project to be implemented at a qualified industrial facility subject to tax under C.R.S § 39-22 who applies for and claims a CITCO tax credit reservation.

Pre-FEED Study refers to the study and conceptual design of a project, focusing on the development of detailed blueprints, layouts, and key engineering parameters to

refine the project's conceptual framework and provide a basis for more precise cost estimation, risk assessment, detailed design, and technical specification.

Program Website means the website (URL) for the Colorado Industrial Tax Credit Offering: <https://energyoffice.colorado.gov/citco>

Project Developer means an organization that finances the construction of a greenhouse gas reduction project at an industrial facility. Project developers include "As-a-Service" companies, carbon management developers, and specialty purpose vehicles.

Retrofit means modifications, improvements, upgrades, or replacement of existing equipment at an existing industrial facility.

Small Disadvantaged Business means a business registered as a Small Disadvantaged Business by the U.S. Small Business Administration.

Special Purpose Vehicle (SPV), also known as a Special Purpose Entity (SPE), is a subsidiary created by a parent organization to manage financial risk. Operating independently, an SPV maintains its own assets, liabilities, and legal status.

Technology Readiness Level is a metric that illustrates the maturity of a specific technology.

Utility Service Feed Equipment means customer-sited electrical infrastructure, equipment, controls, and components that serve a project site, are owned by the CITCO Applicant, and are located on the customer's side of the utility service point. This definition explicitly excludes any electrical infrastructure, equipment, controls, or components owned by the utility, including but not limited to transmission and distribution infrastructure, that serves the CITCO Applicant's project site.

Section I - Program Statement

House Bill 23-1272 tax policy (as amended) authorizes the Colorado Energy Office (CEO) to provide financial assistance through refundable tax credits for the exploration and implementation of eligible industrial greenhouse gas (GHG) emission reduction projects in Colorado. The resulting Colorado Industrial Tax Credit Offering (CITCO) is a competitive, refundable tax credit administered by CEO which prioritizes industrial study conduction and project implementation within Disproportionately Impacted (DI) Communities and areas labelled as “Severe 15” Non-attainment areas (NAA) in calendar year 2025. The total tax credit amount reserved by CITCO will not exceed \$168 million over the program’s duration, with CITCO sunseting on December 31, 2032. By January 1st, 2033, all projects awarded must be installed/completed and cost certificates processed by CEO. CEO will not reserve tax credits for the 2033 tax year or any subsequent tax years. The following CITCO standards, guidelines, and criteria may be modified or waived by CEO unless otherwise required by law. Any modifications will be posted on the CITCO website.

This “CITCO General Standards & Guidelines” document delineates the eligible project types, expectations, and the application submission, review, and award processes. Specific details and requirements pertaining to eligible project types can be found in the Standards & Guidelines document corresponding to the proposed project, available in the CITCO Google Drive folder. Applicants must adhere to the stipulations outlined in both this document and the relevant Standards & Guidelines document.

Section II - Eligibility

Eligible Applicants are not limited to how many times they may apply for CITCO tax credit reservations over the life of the program.

In a single application period, Applicants may seek tax credit reservations for multiple project types. While completing the application process in the CITCO Application Portal, it is required for Applicants to select all project types for which they are requesting a tax credit reservation and provide responses based on the respective technology types when prompted. Applicants may request a tax credit reservation for the current or any future tax year before 2033, based on the anticipated completion or in-service date indicated in their application. By January 1st, 2033, all projects awarded must be installed/completed. All bundled projects must be implemented within the same tax year.

CITCO tax credits may not be combined with funding from Colorado’s Clean Air Program (as established by [C.R.S § 24-38.5-116](#)) or the Enterprise Zone Tax Credit (as established by [C.C.R § 39-30-104](#)) for the same project(s). However, Applicants are permitted to combine (“stack”) funding from other applicable state and/or federal grant or tax credit programs. Projects will be ineligible if a CITCO award of 30% or more, when combined with federal and/or state grants or tax credits, results in a zero-sum initial investment balance for the Applicant.

A. Eligible Applicants

CITCO Applicant eligibility includes entities who are subject to taxation under [C.R.S § 39-22](#) and meet the following definition & criteria:

- Any real property within the State of Colorado, or equipment on the real property, where the principal trade or business activity is the mechanical or chemical transformation of organic or inorganic substances into new products, characteristically using power-driven machines and materials handling equipment. In accordance with [C.R.S § 39-22-551](#), landfills, electric utilities under the regulation of the Public Utilities Commission, and upstream or mid-stream oil and gas operations are not classified as Industrial Facilities.
- Industrial & manufacturing companies/businesses meeting [North American Industry Classification System \(NAICS\) Codes 31 - 33](#)
- Entities regulated by Greenhouse Gas Emissions and Energy Management for Manufacturing in Colorado ([GEMM-1](#) or [GEMM-2](#))
- “As-a-Service” providers, including but not limited to Energy-as-a-Service companies, Sustainability-as-a-Service companies, etc.
- Carbon management project developers
- Specialty Purpose Vehicles (SPV)

B. Eligible Project Locations

Projects must be sited and implemented at qualifying industrial and manufacturing facilities within the State of Colorado.

C. Eligible Project Types

All proposed projects must achieve GHG reductions at an eligible industrial facility to be eligible for the CITCO tax credit. Eligible project types for this application period include:

1. Industrial Study

- a. Energy & Emissions Audit
- b. Feasibility Study
- c. Pre-Front-End Engineering and Design (Pre-FEED) Study
- d. Front-End Engineering and Design (FEED) Study

2. GHG Emissions Reduction Projects¹

- a. Advanced Refrigeration System
- b. Battery Energy Storage Systems
- c. Biomethane Collection
- d. Carbon Management & Removal Systems
- e. Compressed Air-Driven or Electric-Driven Pumps, Compressors, and Controllers
- f. Electric Off-Road Mobile Equipment and Charging Stations
- g. Embodied Carbon
- h. Energy Monitoring System
- i. High-Efficiency Electric Pumps, Motors, Compressors, and/or Lighting
- j. Hydrogen Fueled Off-Road Mobile Equipment & Fueling Stations
- k. Hydrogen Fueled Stationary Equipment
- l. Industrial Process Changes
- m. Industrial Process Equipment Electrification
- n. Other Measures and Improvements
- o. Space, Water, or Industrial Process Heating Electrification
- p. Thermal Energy Storage
- q. Variable Volume or Load Efficiency Equipment
- r. Waste Heat Recovery

Please note that each of the above eligible project types has a respective Standards & Guidelines document outlining project-specific eligibility criteria, as well as mandatory project requirements, application attachments, and reporting

¹ Eligible Greenhouse Gas Emissions Reduction Projects can fall into one of the following three categories: Retrofit, Expansion, or New-Build (see Terms & Definitions section).

requirements. Technology-specific Standards & Guidelines documents are available on the [CITCO Google Drive](#).

Technology Readiness Level Criteria

CITCO may support the commercial rollout and installation of technologies that fit within one or more of the eligible project types listed in Section II.C. The program will use Technology Readiness Levels (TRL) to determine whether non-commercially available technologies are eligible for CITCO award approval. Please note, that technologies receiving a TRL of five or less will not be eligible for CITCO funding. Applicants applying for tax credits for projects not at the commercial stage of development (projects with TRL 6 - 8) will be required to provide further information to validate technology eligibility such as supporting scientific literature on the potential decarbonization impacts of the proposed technology or subsequent literature on technology results to date. TRL definitions and criteria mirror that of the United States Department of Energy (DOE), which is outlined in the "[Technology Readiness Levels \(2011\) Reference Guide](#)" document.

Project Risk Assessment

The CEO and its contractors will conduct a comprehensive technical review of all submitted projects. The CEO reserves the right to disqualify any project deemed to pose significant risks prior to its consideration by the CITCO Evaluation and Scoring Committee. Such risks may include, but are not limited to, a high likelihood of project failure, non-compliance with regulatory standards, or potential adverse impacts on the environment, human health, or safety. Applicants will be notified of any disqualification decision by CEO.

D. Eligible Project Costs

The eligible project costs listed below apply to all CITCO projects. For a more detailed and project-specific breakdown of eligible costs, please refer to the Standards & Guidelines document relevant to each project type, which outlines the costs eligible for a CITCO tax credit reservation for each specific project.

Due to uncertainty of equipment costs, applicants may request an additional 10% above the initial cost of equipment/materials and reflect that on the [Budget Workbook](#). To be considered for this increase, actual quotes of equipment to be purchased, must be submitted with the application. The total funding ask cannot exceed the \$8 million cap, and the 10% increase cannot be applied to labor cost

estimates. As a reminder, this award process is competitive and the cost of the project is a criteria of the evaluation process.

All eligible project costs must directly support the implementation of an eligible project or industrial study described in Section II.C at an industrial facility to be considered eligible for the CITCO tax credit. Eligible costs include any capitalized costs incurred to complete the project in question. These eligible costs may include, but are not limited to:

1. Capital costs associated with purchase of GHG emissions reduction equipment
2. Capital costs associated with GHG emissions reduction equipment installation (wiring, concrete, conduit, etc.)
3. Installing or upgrading to utility service feed equipment owned by the Applicant to directly support the implementation of an of the eligible electrification improvements described in Section II.C
 - Applicants must provide a description of proposed utility service feed equipment in their application, along with details related to the schedule and budget for such improvements.
4. Shipping costs associated with GHG emissions reduction equipment
5. Labor associated with the decommissioning and removal of equipment to be replaced by the CITCO project(s), excluding the disposal costs of the removed/replaced equipment
6. Labor associated with the installation of the proposed CITCO project(s)
7. Labor associated with conducting one of the following eligible Industrial Studies:
 - a. Energy and Emissions Audits
 - b. Feasibility studies
 - c. PRE-FEED Study
 - d. FEED Study
8. Any allowed/eligible costs as outlined in the technology-specific Standards & Guidelines document(s) applicable to CITCO project in question.

Please note that additional details on eligible capital costs may be found in the technology-specific Standards & Guidelines document on the [CITCO Google Drive](#). All other costs are disallowed. Applicants shall separate equipment, non-labor project costs, and labor costs when submitting invoices and cost certificates to CEO when submitting invoices and cost certificates to CEO.

E. Disallowed Costs

The disallowed project costs listed below apply to all CITCO projects. For more detailed and project-specific disallowed costs, please refer to the Standards & Guidelines document relevant to each project type, which outlines the costs ineligible for a CITCO tax credit reservation for each specific project. Disallowed/ineligible costs include but are not limited to:

1. Projects with a TRL of five or lower
2. Traditional lease-to-own projects
3. Administrative costs incurred by the Applicant to apply for CITCO
4. Labor & materials associated with CITCO project management & compliance
5. Labor and materials associated with auditing of the CITCO cost certification by a licensed certified public accountant
6. Labor associated with the operation or management of the proposed project
7. Project contingency costs
8. Fees associated with securing financing
9. Insurance fees
10. Costs associated with other studies, auditing, surveys, testing, etc. not outlined in the Industrial Study Standards document.
11. Legal fees
12. Interest on borrowed funds
13. Operation, repair & maintenance costs
14. Plant closure projects
15. Taxes & royalties
16. Project in-service & performance verification
17. Any disallowed/ineligible costs as outlined in the technology-specific Standards & Guidelines document(s) applicable to the Applicant's proposed project.

Note: Conduction & development of program-required technical reports (e.g. energy audits, studies surveys, design, etc.) are considered disallowed/ineligible costs unless the Applicant is applying for an Industrial Study through CITCO. Industrial Studies through CITCO require a separate sub-application. Under no other circumstance are program-required technical reports eligible for a CITCO tax reservation.

Section III - Tax Credit Reservation Information

A. Total Tax Credit Reservation Amount

CEO is initially making up to \$8 million in tax credit reservations available this application period. However, this number may be subject to change based on the number and quality of applications submitted. Please note, all approved industrial studies and approved GHG emission reduction projects must be completed during the tax year for which the reservation is conditionally approved.

B. Minimum & Maximum Funding Awards per Application

CITCO is a merit-based and competitive tax credit reservation program in which the CEO may provide full, partial, or no award for an Applicant. Tax credit reservation amounts for CITCO are dependent upon the project type:

1. **Industrial Studies:** Tax credit reservations will be awarded in amounts up to \$1 million.
2. **GHG Emissions Reduction Projects:** Tax credit reservations will be awarded in amounts between \$75,000 to \$8 million.

The tax credit reservation will be calculated by applying the applicable percentage of eligible costs paid by the owner for the proposed project. By default, the applicable percentage is set at 30%. CEO, on a case-by-case basis, may determine that the applicable percentage may be increased to an amount no greater than 50% upon request by an Applicant. The Applicant must demonstrate that the proposed project has significant potential to substantially advance the reduction of GHG emissions but may not be in the commercial stage of development (projects with TRL 6 - 8). To justify the requested increase, Applicants must provide TRL criteria, scientific literature detailing potential decarbonization impacts of the proposed technology, or subsequent literature on technology results to date.

TRL definitions and criteria mirror that of the United States Department of Energy, which is outlined in the “[Technology Readiness Levels](#) (2011) Reference Guide” document.

Please note that the applicable percentage can only be increased for GHG Emissions Reduction Projects, whereas the applicable percentage for Industrial Studies is fixed at 30%.

C. Tax Credit Agreement

Awarded studies and projects must enter a Tax Credit Agreement with the CEO. An associated Statement of Work will be developed, and awardees are required to adhere to all obligations and requirements outlined in the Tax Credit Agreement and project/study - specific Statement of Work.

Section IV - Application Process

A. Application Procedures

To apply for a CITCO tax credit reservation, Applicants must electronically submit **all required content and materials** to CEO using the CITCO Application Portal. Below is an overview of the steps Applicants should follow during the application process:

1. Review Materials

- Review the General Standards and Guidelines
- Identify and review project or study specific Standards and Guidelines, application, and corresponding requirements
- Begin gathering necessary application documents and spreadsheet attachment materials - project or study specific materials can be found in the corresponding Standards and Guidelines document.

2. Login to the CITCO Application Portal:

- Access the CITCO Application Portal using your credentials. If an Applicant does not have an account, please create one and securely save the login credentials for future use.

2. Complete CITCO General Application:

- Using the CITCO Application Portal, complete a CITCO General Application by including all requested information and selecting the proposed project type(s). Upload and attach all attachments required by the CITCO General Application.

3. Complete CITCO Sub-Application(s):

- Once the CITCO General Application is completed, the CITCO Application Portal will prompt Applicants to prepare a sub-application matching the project types selected in the CITCO General Application.
- Using the CITCO Application Portal, complete the applicable project-specific sub-application(s) by including all relevant project information. Upload and attach all attachments required by the applicable sub-application(s).

4. Submit Application Package to CEO:

- Using the CITCO Application Portal, submit the completed application, including all relevant sub-applications and attachments to CEO.

Before application submittal, Applicants should review the checklist below to ensure all required attachments and documentation are uploaded and attached to the application submittal.

Application Attachments

If an applicant's project or study does not have all the applicable attachments for their project's application, the CEO may allow application submissions without some technical documents. It is up the discretion of the CEO to determine if the attachments provided in the application suffice. The subsequent required documents will be required from the applicant, but will be a deliverable in the subsequent Tax Credit Agreement Statement of Work. Note: Such applications may be scored lower given the increased project uncertainties.

Application Resources

During the application period, all Applicant questions regarding program requirements should be submitted via [Google Forms](#) or through the office hours described below. CEO will respond to Applicant questions on a rolling basis. However, all official communication from the CEO, including responses to questions received, will be made via notices or resources (e.g., [living Q&A Response Document](#)) on the [CITCO website](#). Notices may include answers to inquiries received, clarifications to requirements, and the announcement of the apparent winning Applicant(s). Applicants are responsible for monitoring the publication of notices and modifications for CITCO. It is incumbent upon Applicants to carefully and regularly monitor the website for any such notices. for any such notices.

CEO will hold virtual office hours after the launch of this application period as an opportunity for Applicants to meet virtually with members of CEO's CITCO team to ask questions and seek clarification. To participate in office hours, Applicants must register in advance. Please note that office hours will be canceled if no registrants are confirmed one day prior to the scheduled session. The office hours are scheduled as follows:

- October 21st, 2025 at 1:00 PM - 2:00 PM MDT ([Register](#))
- November 4th, 2025 at 1:00 PM - 2:00 PM MDT ([Register](#))
- November 18th, 2025 at 1:00 PM - 2:00 PM MDT ([Register](#))
- December 2nd, 2025 at 1:00 PM - 2:00 PM MDT ([Register](#))
- December 16th, 2025 at 1:00 PM - 2:00 PM MDT ([Register](#))
- December 30th, 2025 1:00 PM - 2:00 PM MDT ([Register](#))

Applicants are not to contact any other state office or employee regarding this CITCO application period. Applicants are not to rely on any other statements that alter any specifications or other terms or conditions as outlined in this Standards & Guidelines document or additional supporting documentation, including but not limited to applicable CITCO sub-applications.

CEO must receive all applications on or before the application due date and time as indicated in Table 3 (Schedule of Activities). Late applications will not be accepted. It is the responsibility of the Applicant to ensure that its application is received by CEO on or before the due date and time. CEO will send an email response to Applicants verifying that an application has been received.

As detailed below, materials submitted shall become the property of the CEO and will not be returned unless the CITCO application period is canceled prior to the submittal due date, in which case applications will be returned unopened or opened only for identification purposes.

Proprietary/Confidential Information.

Any restrictions of the use or inspection of material contained within the application packet materials submitted shall be clearly stated in the materials themselves. Written requests for confidentiality shall accompany the application packet submitted for consideration and acceptance of confidential status by CEO. The Applicant must state specifically what elements of documents contained within the application packet materials are to be considered confidential/proprietary and must state the statutory basis for the request under the Colorado Open Records Act (CORA). It is recommended that Applicants consult their legal counsel regarding CORA exceptions. Confidential/Proprietary information must be readily identified, marked, and

packaged separately from the rest of the application packet materials. Neither an application packet in its entirety, nor application packet price information is considered confidential and proprietary. Any information that will be included in any resulting contract cannot be considered confidential.

Upon receipt of a request, the Colorado Energy Office (CEO) will make a written determination as to the apparent validity of any written request for confidentiality. In the event the CEO does not concur with the Applicant's request for confidentiality, the written determination will be sent to the Applicant. If the application in its entirety is marked confidential no part of the application will be considered confidential by CEO. (§ 24-72-200.1 C.R.S, et seq Colorado Open Records Act).

Project Bundling

Applicants have the option to bundle multiple eligible CITCO projects that are proposed at a single project location into one CITCO General Application. This can be done by selecting all applicable project types when completing the application in the [CITCO Application Portal](#). Upon selecting multiple project types, Applicants will be prompted to complete technology-specific sub-applications corresponding to each selected project type.

During each application period, an Applicant is limited to submitting only one CITCO General Application to the CEO. However, at the discretion of CEO, an Applicant proposing multiple projects at more than one project location in Colorado may submit multiple CITCO General Applications in a single application period. CEO would permit these scenarios on a case-by-case basis. In such circumstances, Applicants are encouraged to attend the CITCO Office Hours and/or provide additional information via the [Google Form](#). This will allow Applicants an opportunity to provide project/application details to CEO before the end of the application period.

Note: Eligible Applicants are not limited to how many times they may apply for a CITCO tax credit reservation over the life of the program. Therefore, if an Applicant has multiple proposed projects but they will not be implemented within the same tax year, they are encouraged to prioritize their projects and apply for the highest priority project during the current application period and submit applications for the remaining projects in subsequent application periods.

Conflicts of Interest/Ethics

The Applicant must disclose in its application any potential or actual conflict of interest in connection with a response to this solicitation. A conflict of interest may

include but is not limited to, access to any non-public information by the Applicant regarding the solicitation or its subject matter.

The Applicant acknowledges that even the appearance of a conflict of interest may be harmful to the State's interests. The Applicant shall disclose in its application whether there currently is, or potentially could be, the appearance of a conflict of interest regarding this solicitation, its staff, any proposed subcontractors or partners, or any related business with the State.

Requirements set forth in this Section are continuing requirements throughout the solicitation process and, for the awarded Offeror, the Contract term, including any extensions. Reference §24-18-201, C.R.S., et seq. (Proscribed Acts Related to Contracts and Claims); §24-50-507, C.R.S. (Conflict of Interest); §18-8-301, C.R.S., et seq. (Bribery and Corrupt Influence); §18-8-401, C.R.S., et seq. (Abuse of Public Office); §6-4-101, C.R.S., et seq., (Colorado Antitrust Act of 1992); §24-109-105, C.R.S. (Debarment and Suspension); and Procurement Rule R-24-101- 107-01 (Ethics).

Application Response Material Ownership

All material submitted in response to this solicitation becomes the property of the State after the application submission due date & time have passed.

Disclaimer

All statistical and fiscal information contained within this CITCO application period, and any amendments and modifications thereto, reflect the best and most accurate information available to the CEO at the time of preparation for this CITCO application period. No inaccuracies in such data shall constitute a basis for legal recovery of damages or protests, either real or punitive, except to the extent that any such inaccuracy was a result of intentional misrepresentation by the CEO.

Debarment and Suspension

By submitting an application in response to this CITCO application period, the Applicant certifies to the best of its knowledge and belief that it, its principals, and proposed subcontractors (if any): Are not presently debarred, suspended, proposed for disbarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal debarment or agency; Have not within a three-year period preceding the due date of this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State

antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements or receiving stolen property; Are not presently under investigation for, indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in Paragraph IV.K.2 of the Code of Federal Regulations (CFR); and Have not within a three-year period preceding the Due Date of this proposal had one or more public transactions (Federal, State, or local) terminated for cause or default. If the Applicant is unable to certify any of the statements in this certification, it shall provide an explanation as an attachment to the proposal. This explanation is exempt from page limitations on the proposal, if any. The inability of the Applicant to provide the certification will not necessarily result in disqualification of the Applicant. The explanation will be considered in connection with the CEO's determination whether to select an Applicant.

Doing Business in Colorado

A vendor wanting to do business in Colorado must register with the Colorado Secretary of State in accordance with Colorado Revised Statute (CRS) 7-90-801. This is the link for the Colorado Secretary of State's website: <http://www.sos.state.co.us>

If Applicants have questions, CEO recommends going to the "FAQs" section, then opening the "Business Organizations" page and "General Information" section to review the FAQs. A copy of the business entity's Articles of Incorporation and/or Bylaws may be requested by CEO.

Applicant Acceptance of Solicitation Terms/Applicant Application Content

Application packet materials submitted in response to this Standards & Guidelines document shall constitute a binding tax reservation if approved. Acknowledgment of this condition shall be indicated by the signature on the attestation portion of the online application. By submitting an application, the Applicant affirms its acceptance of the terms and requirements of CITCO Standards & Guidelines, including its attachments and appendices, without exception, deletion, or qualification - and without making its offer contingent. The Applicant further agrees to cooperate with the CEO and expedite the tax reservation process upon notice of approval.

Questions and inquiries

Applicants may make written inquiries via [Google Forms](#) to obtain clarification of requirements concerning the CITCO application period. Applicants are requested to

clearly identify their inquiries by referencing the document and section number relevant to the inquiry. Responses to Applicant inquiries will be published on a rolling basis. Applicants are not to rely on any other statements that alter any specifications or other terms or conditions as outlined in this Standards & Guidelines document or additional supporting documentation, including but not limited to applicable CITCO sub-applications.

Additionally, CEO will hold dedicated office hours to address inquiries concerning the CITCO application period. These sessions are scheduled for one-hour durations, occurring twice each in April, May, and June 2025 , as indicated in the Table 3 (Schedule of Activities). Instruction for attending the CITCO office hours will be posted to the [CITCO website](#).

B. Application Packet Materials

Applicants should review the [CITCO Application Checklist](#) in the [CITCO Google Drive](#) folder to ensure that their application submission includes all required materials. Required attachments should be submitted as PDFs other than the Microsoft Excel files.

CITCO Applications

All questions and requests contained in a CITCO application must be responded to in full directly in the [CITCO Application Portal](#). Failure to answer any question or failure to provide all required information as outlined in the application may result in immediate disqualification for CITCO tax credit reservation.

All Applicants will be required to submit only one General CITCO Application. Applicants have the option to bundle multiple eligible CITCO projects into a single CITCO General Application by selecting all applicable project types when completing the application in the CITCO Application Portal. Upon selecting a project type, Applicants will be prompted to complete technology-specific sub-applications corresponding to each selected project type. **For each project type that is bundled into the General CITCO Application, a project-specific sub-application is required.**

General Attachments

All CITCO Applications shall include one copy of the following attachments:

1. Project/Application Budget

CITCO Applicants must fill out and return the “[CITCO Budget Workbook](#)” estimating the total project budget (eligible costs only) broken out by task and

deliverable and further justify the cost estimates for all CITCO-eligible project costs. The budget should specify the anticipated funding source for each task (CITCO tax credit, grant funding, match dollars, etc.)

Sources of justification include contractor bid(s)/estimates for project(s), engineering or feasibility studies as applicable, or other relevant documentation justifying cost estimates outlined in the application. Applicants are responsible for ensuring the calculations in the budget are accurate. A template of the “CITCO Budget Workbook” is available in the [CITCO Google Drive](#) folder.

Due to uncertainty of equipment costs, applicants may request an additional 10% above the initial cost of equipment/materials and reflect that on the Budget Workbook. To be considered for this increase, actual quotes of equipment to be purchased, must be submitted with the application. The total funding ask cannot exceed the \$8 million cap, and the 10% increase cannot be applied to labor cost estimates. As a reminder, this award process is competitive and the cost of the project is a criteria of the evaluation process.

Note: For applications involving the bundling of multiple projects, please provide a single budget spreadsheet encompassing all bundled projects. This spreadsheet should distinctly identify and itemize each project or technology type for clarity and transparency.

2. Organization/Entity W9

Applicants are required to submit their most recent copy of the W9 Form belonging to organization/entity requesting the CITCO tax credit reservation for the project in question.

3. Results from the EnviroScreen Tool

Applicants are required to submit results from the [EnviroScreen Tool](#) produced per directions in the EnviroScreen Tool Directions document. Please visit the [CITCO Google Drive](#) folder for a copy of the EnviroScreen Tool Directions document.

4. Property Owner Consent Form

Applicants are required to submit completed Property Owner Consent Forms to demonstrate consent by the property owner(s) for the proposed study or project. Please visit the [CITCO Google Drive](#) folder for a copy of the Property Owner Consent Form.

5. Attestation Copy - Signed

Please also provide a signed copy of the Attestation page found in Section VII of this document.

6. Tax Credit Agreement Redlines

Applicants are instructed to review the [CITCO Tax Credit Agreement](#) (available in the CITCO Google Drive folder) and submit any proposed modifications or redlines with their application. CEO will review the submitted Redlines and Markups. If the submitted redlines/markups are found to be incomplete, unacceptable, or requiring clarification, applicants will be notified and provided up to five (5) business days to resubmit the Redlines and Markups in consideration of CEO's notice.

Due to time constraints, if an Applicant has an excessive amount of modifications or modifications that the State cannot agree to, they may be disqualified from further review. The decision to reject, accept, or further negotiate any requested changes will be at State's discretion. If an Applicant normally seeks counsel on contract terms, they are advised to do so before submitting an application in response to this solicitation.

In the event an Applicant's requested modifications violate State law, regulation, or policy, or would otherwise not be justifiable as being in the best interest of the State, the State may make a determination that an Applicant's application is no longer responsive and therefore ineligible for award.

Please note: This list of Application Packet Materials can also be found in the "[CITCO Application Checklist](#)" document on the [CITCO Google Drive](#) folder.

Project Specific Attachments

Each project and associated project-specific sub-application, whether bundled or standalone, requires its own set of project-specific attachments, which are outlined in the corresponding Standards and Guidelines document. Please carefully review the corresponding Standards and Guidelines document(s) to identify which project-specific attachments are required. Applicants may also reference the [CITCO Application Checklist](#) in the [CITCO Google Drive](#) folder.

Project specific-attachments include, but are not limited to the following:

7. Project Schedule

Each project and corresponding sub-application must include a project schedule which includes estimated start and end dates for each task and

milestone from application submission to project completion. Organize the schedule by month and year.

8. GHG Avoidance Estimates

Each project must include estimates of GHG emissions that would be avoided as a result of the proposed project. The method for quantifying GHG emissions estimates depends on the type of project being proposed, including the proposed technology as well as the project context (i.e., retrofit, expansion, or new-build [see Terms & Definitions section]). Please use the GHG quantification instructions as outlined in the Standards and Guidelines document applicable to the proposed project. For more information, please visit the [CITCO Google Drive](#) folder.

Note: CEO acknowledges that project details may evolve between the CITCO application period and the tax year for which a CITCO tax credit is reserved. While Applicants are permitted to make changes to proposed projects, CEO encourages Applicants to limit such changes to the greatest extent feasible. Applicants are responsible for notifying CEO of any proposed changes to the project using the mandatory Project Development Progress Reports (see Section V - Awardee Requirements & Payment Procedures). However, if the Applicant requires changes to the proposed project, the GHG emissions avoided or reduced from the project must remain equal to or greater than the estimates provided in the original CITCO application.

9. Technical Documentation

Applicants must provide technical documents justifying that the proposed project(s) are technically viable. Due to the variety of CITCO-eligible project types, the type of technical documentation will depend on the proposed project. Please carefully review the Standards and Guidelines document(s) applicable to the proposed project to identify the types of technical documentation that are required.

CEO understands that some technical documentation may contain confidential or proprietary information. Applicants may redact confidential information provided in technical documents that is not directly tied to the proposed project scope and necessary for verification of estimated outcomes, however, give careful consideration to ensure information proposed for redaction is not directly tied to the project scope and will not obstruct CEO's evaluation of the proposed project.

10. Voluntary Supporting Technical Documentation

The aforementioned attachments are the minimum documentation needed. However, Applicants are encouraged to submit additional voluntary supporting documentation if it will support CEO's evaluation of the proposed project and its merits.

Applications providing additional and/or more advanced technical studies and/or reports will score higher during the application evaluation and scoring phase.

C. Application Review / Selection Process

This is a competitive tax credit program and not all Applicants may be selected for a tax reservation. CEO will utilize the following application review and evaluation process to make funding determinations.

Step I: CITCO will review all applications submitted within the application acceptance period to determine whether:

1. All minimum required information (as outlined in Section IV.B) has been provided.
2. The Applicant, facility, and project scope submitted are eligible for a CITCO tax credit reservation.
3. All proposed projects meet technical and financial requirements.

CEO may seek additional clarification or documentation as deemed necessary to review an application more fully. Any application that is found to be missing required information may be immediately disqualified at this time and the Applicant will be notified of CEO's determination. Applicants who are rejected are eligible to reapply in future application periods. All applications that are complete and in compliance will be entered into an application evaluation pool.

As mentioned in Section 2.C, CEO reserves the right to remove any project deemed to pose significant risks from the application pool before it is reviewed by the CITCO Evaluation and Scoring Committee. These risks may include a high likelihood of project failure, regulatory non-compliance, or adverse impacts on the environment, human health, or safety. Applicants will be notified of any disqualification decisions.

Step II: A review committee will evaluate applications meeting minimum qualifications. The review committee will score projects outlined in applications based on the criteria outlined in Table 1 and Table 2, respectively depending on whether the CITCO application is for an Industrial Study or a GHG Emissions Reduction Project. Reference the [Scoring Criteria document](#) in the Google Drive for evaluation criteria. The review committee will use this criterion and context of the overall

application pool to determine whether a full, partial, or no tax credit reservation is awarded to the Applicant for this application round.

Applications for Industrial Studies will be evaluated and scored according to the following scoring criteria and must achieve a score of 30 or higher to be considered for a CITCO tax credit reservation.

Table 1. Industrial Study Scoring Criteria

Criteria	Points
Demonstration of Need	10
Project Readiness	25
Project Budget	5
Project Equity	10
<i>Small Disadvantaged Business Applicant²</i>	5
Total	55

Applications for GHG Emissions Reduction Projects will be evaluated and scored according to the following scoring criteria and must achieve a score of 60 or higher to be considered for a CITCO tax credit reservation.

² An automatic point adder will be applied to the application's score if the Applicant is federally classified as a Small Disadvantaged Business.

Table 2. GHG Emissions Reduction Project Scoring Criteria

Criteria	Points
Demonstration of Need	10
Annual Estimated GHG Emissions Avoided (total & per dollar of CITCO requested)	20
Project Co-Benefits	20
Project Readiness	25
Project Innovation	15
Project Budget	10
Project Equity	10
<i>Small Disadvantaged Business Applicant²</i>	5
Total	115

Projects that support GHG emissions reductions in Disproportionately Impacted communities are highly encouraged. Determining Disproportionately Impacted Community status can be conducted using the [Colorado EnviroScreen Tool](#). Refer to the EnviroScreen Tool Directions document for how to complete this analysis. For more information, please visit the [CITCO Google Drive](#) folder.

Step III: CEO will make final project award determinations and will then notify awarded Applicants of the tax credit conditionally reserved. Awardee will then need to formally enter into a [Tax Credit Agreement](#) with CEO before accruing capital costs that they expect the tax credit reservation to cover. CEO reserves the right to reserve full, partial, or no tax credit amount for each application and the projects/sub-applications within it. If the CEO reserves less than the full amount of credit requested by the Applicant, the Applicant may submit a new application for the remaining balance up to the amount of credit allowed in a future application period.

Note: Partial awards are only applicable to projects in the pre-commercial stage (TRL 6 - 8) that demonstrate significant potential for greenhouse gas emissions reduction and request a tax credit reservation between 30% and 50% of eligible project costs. For example, if an Applicant requests a 50% tax credit reservation but the evaluation

and scoring committee determines the project is only awarded 40%, a partial award will be issued. Under no circumstances will a tax credit reservation be awarded for less than 30%.

Applicants not selected will be notified. These Applicants may resubmit in a future application period. Reconsiderations during the same application period are at the discretion of CEO.

After CEO issues a notice of intent to award, awardees must enter into a formal [Tax Credit Agreement](#) with the CEO. This agreement will outline the terms and conditions that must be met to receive a tax credit certificate. Please note, that the reservation of tax credits does not entitle the awardee to an issuance of any tax credit certificate until the awardee fulfills all the necessary requirements specified in the formal Tax Credit Agreement. A template for the CITCO [Tax Credit Agreement](#) is available for review in the [CITCO Google Drive](#).

Section V - Awardee Requirements & Payment Procedures

As previously mentioned, awardees must enter into a formal Tax Credit Agreement with the CEO. The Tax Credit Agreement will outline various terms and conditions applicable to the awardee, which may include reporting requirements, payment and billing procedures, and other project-specific obligations that must be fulfilled by the awardee to maintain eligibility for a tax credit certificate. Failure to meet the terms and conditions of the Tax Credit Agreement may result in the forfeiture of the tax credit reservation.

A. Reporting Requirements

Each awarded project, whether bundled or standalone, is required to submit periodic reports to CEO. The contents and specifications for each report will depend on the type and technology of the awarded project. Templates for the following reporting requirements will be supplied to the awardee once the Tax Credit Agreement has been executed. Applicants shall review and comply with reporting requirements as outlined in the Standards & Guidelines document corresponding to the CITCO project in question. To access the project-specific Standards & Guidelines documents, please visit the [CITCO Google Drive](#) folder. Specific reporting requirements will be outlined in the Tax Credit Agreement between CEO and the awardee.

Below is a general summary of awardee reporting requirements; however, please carefully review the corresponding Standards and Guidelines document(s) to understand the project-specific reporting requirements.

1. **Semi-Annual Project Development Progress Report:** After being awarded a tax credit reservation and until the tax credit reservation is claimed, awardees are required to submit a semi-annual progress report to CEO summarizing progress made towards project goals and objectives. Awardees are required to submit Semi-Annual Project Progress Reports by January 31st and July 31st each year until the CEO receives a Notification of Project Completion for the approved project or study.

As previously mentioned, CEO acknowledges that project details may evolve between the CITCO application period and the tax year for which a CITCO tax credit is reserved. While Applicants are permitted to make changes to proposed projects, CEO encourages Applicants to limit such changes to the greatest extent feasible. Applicants are responsible for notifying CEO of any proposed changes to the project using the mandatory Project Development Progress Reports. However, if the Applicant requires changes to the proposed project, the GHG emissions avoided or reduced from the project must remain equal to or greater than the estimates provided in the original CITCO application.

Applicants must confirm that the estimated GHG emissions reduction remains consistent with or exceed the GHG emissions reduction estimates contained within the original application. Failure to do so may result in CEO revoking the CITCO tax credit reservation and requiring the Applicant to reapply.

2. **Notification of Project Completion:** Awardees are required to notify CEO once the project or study is completed, capital costs have been incurred, and the awardee is prepared to claim the tax credit against their income tax. Awardees are required to submit a Notification of Project Completion between January 1st and December 31st in the tax year for which the tax credit reservation for the proposed project is approved. If the project scope completion date ends within Q4 for the calendar year, this report can be combined with the Tax Credit Cost Certificate Request.
3. **Tax Credit Cost Certificate Request:** Awardees will submit one Tax Credit Cost Certificate Request to the CEO after the project or study has completed. This request will be submitted within 60 days after the end of their awardees Income Tax Year (after the study or project is complete) to be issued a Tax Credit Cost Certificate. This report includes both financial and programmatic information updates, and must be audited by a third party Certified Public Accountant.

4. **Annual Performance Project Reports:** Annually, for the four (4) years after receiving a tax credit, Awardees are required to submit annual reports to CEO affirming continued ownership, operational status, and GHG avoidance/reduction contributions of the awarded CITCO project. Awardees are required to submit Annual Reports by January 31st after the end of any income tax year in which the owner received a tax credit, and for three (3) years thereafter, for a total of four (4) annual reports.

Note: Industrial Studies are not required to submit Annual Project Reports after completion of said study.

At any time, CEO may determine that additional application or reporting information is required and reserves the right to amend reporting requirement without penalty.

Furthermore, projects receiving a tax credit reservation for an amount of \$1 million or more may be subject to additional annual performance reporting requirements up to four years after equipment installation has occurred. Applicants will be notified of additional reporting requirements upon receiving notification of an awarded tax credit reservation. Such reporting requirements may include, but are not limited to:

- Energy reduction verification via an IPMVP-compliant report (option to be determined & utility bill analysis and production records)
- Annual emission reduction verification via emissions monitoring and measurement equipment installation
- Third-party verification via a qualified entity
- Others as deemed necessary

If an Applicant claimed a tax credit and fails to demonstrate that the GHG emissions reduction projects are being used at the specified location or are owned by the Applicant during any of the four (4) years after receiving a tax credit, CEO and the Department of Revenue (DOR) will disallow the credit for that Applicant. The Applicant must then add the amount of the disallowed credit to its tax return as a recaptured credit for the year in which the credit is disallowed.

B. Project Documentation & Records Retention

The awardee must maintain for a minimum of four (4) years after project completion full and accurate records relating to the project(s) funded by CITCO and must ensure adequate control over related parties in the project. CEO shall be afforded access to such records, and be granted the ability to inspect all work, invoices, materials, and other relevant records at reasonable times and places. Upon CEO's request, the Applicant must furnish all data, reports, contracts, documents, and other information relevant to the project. Depending on the type of project, there may be a requirement for additional supporting documentation. The type of additional supporting documentation needed may vary depending on the project.

C. Site Visits and Program Evaluation

CEO staff, State of Colorado employees, or other CITCO representatives may require access to the site of a CITCO-awarded project, before, during and/or within four calendar years of equipment installation (i.e. On-site Monitoring Visit). Awarded Applicants shall provide such access upon request. Additionally, CEO may perform program evaluation(s) to aid in continuous program improvement which may take the form of a questionnaire or a more detailed interview of awardees. CEO may engage with awardee to discuss the possibility of creating a success story/case study of an awarded project upon project completion, with participation in such an activity voluntary.

D. Payments & Billing Procedures

As outlined above, awardees shall provide CEO with a CPA-audited Tax Credit Cost Certificate Request explaining expenditures incurred and notify the CEO of the completion of approved scopes of work. The awardee will only be compensated for eligible materials purchases and labor conducted for the project or study after the Tax Credit Agreement has been executed. These expenses must be included in the cost certificate submitted to CEO.

Please note, prior to submittal to CEO, all cost certificates must be audited by a licensed certified public accountant that is not affiliated with the Applicant.

CEO will review submitted cost certifications and verify that it satisfies the information provided by the Applicant in their application. If CEO determines that the project and cost certification are complete, CEO will issue a tax credit certificate for the amount awarded. Awardees will claim the credit by filing the tax credit

certificate with their state income tax returns with the Colorado Department of Revenue.

If tax credit certificate credit exceeds the income tax owed by the Applicant for the taxable year, any excess credit cannot be carried forward and will be refunded to the Applicant.

CEO will not issue a tax credit certificate exceeding the approved tax credit reservation amount. If the owner's incurred costs would result in an excess tax credit amount beyond the reserved amount, the Applicant can apply for the issuance of additional tax credits equal to the excess. The owner must submit this application using the prescribed form provided by the CEO. CEO will review the application for additional tax credits following the same process as other applications. Subject to the availability of tax credits for the respective application period, CEO may approve the application for additional credits and issue a separate certificate.

E. State Accessibility Requirements

Any work product deliverables must comply with the State of Colorado technical standards related to technology accessibility and with Level AA of the most current version of the Web Content Accessibility Guidelines, currently WCAG 2.1. The State may require that compliance with the State's accessibility standards for any work product be determined by a third party selected by the State. Please refer to the Vendor Accessibility Guide for more information on the State's accessibility requirements.

Section VI - Application Resources

As noted above, during the CITCO application period, all official communication with potential Applicants will be via notices on the CITCO website. Notices may include any modifications to administrative or performance requirements, answers to questions received, clarifications to requirements, and the announcement of the apparent winning Applicant(s).

All written program-related questions should be submitted to CEO and CEO will be answering questions and posting responses to the program's website on a rolling basis and will hold office hours for Applicants.

Table 3. Schedule of Activities

Activities Timeline	Date	Time
CITCO Application Period Launch	October 1 st , 2025	By 5:00 PM MDT
CITCO Informational Webinar	October 7 th , 2025	10:00 AM - 11:00 AM MT
CITCO Informational Webinar Slides & Webinar Recording (posted to the CITCO website)	By October 12 th , 2025	By 5:00 PM MDT
CITCO Office Hours	October 21 st , 2025	1:00 PM - 2:00 PM MDT
CITCO Office Hours	November 4 th , 2025	1:00 PM - 2:00 PM MDT
CITCO Office Hours	November 18 th , 2025	1:00 PM - 2:00 PM MDT
CITCO Office Hours	December 2 nd , 2025	1:00 PM - 2:00 PM MDT
CITCO Office Hours	December 16 th , 2025	1:00 PM - 2:00 PM MDT
CITCO Office Hours	December 30 th , 2025	1:00 PM - 2:00 PM MDT
Application Submission Due Date	December 31 st , 2025	5:00 PM MDT
Estimated Notification of Award	By March 30 th , 2026	N/A

Note: CEO will be answering questions and posting responses to the [CITCO website](#) on a rolling basis.

Section VII - Attestation

By signing this CITCO Standards & Guidelines Attestation, I confirm on behalf of the Applicant organization that all information and guidance contained within this document and additional supporting documentation, including but not limited to applicable CITCO sub-applications, have been thoroughly reviewed and understood.

Printed Name: Stewart G. Austin

Signature: 

Date: December 29, 2025

Title: Authorized Agent, 855400, LLC, a Delaware limited liability company